



Companies and Intellectual
Property Commission

a member of the dti group

NOTICE 42 of 2018

MANDATORY SUBMISSION OF ANNUAL FINANCIAL STATEMENTS (AFS) AND FINANCIAL ACCOUNTABILITY SUPPLEMENT (FAS) WHEN FILING ANNUAL RETURNS AS FROM 01 JULY 2018

The Companies and Intellectual Property Commission (CIPC) reported in the media and on its website about filing of Audited Annual Financial Statements or Independently Reviewed Annual Financial Statements via *inline eXtensible Business Reporting Language* (iXBRL) from 1 July 2018. CIPC will also be mandating the submission of Financial Accountability Supplements (FAS) by completing an online form CoR30.2 via the CIPC website when filing an Annual Return.

In terms of Section 33 of the Companies Act 71 of 2008 (the Act), read with Regulations 28, 29, 30 and 33 of the Companies Regulations of 2011 (Regulations), companies and close corporations must submit Annual Financial Statements or alternatively, Financial Accountability Supplements together with Annual Returns.

Therefore as from 1 July 2018 all companies and close corporations must submit either Audited Financial Statements via the XBRL portal or a Financial Accountability Supplement via the CIPC website www.cipc.co.za directly after the submission of annual returns.

Customers are advised to refer to above section and regulations to determine whether it should submit either an Audited Financial Statement or Financial Accountability Supplement (*Notice 51 of 2016*). Information is also available on the CIPC website www.cipc.co.za:-

- XBRL Programme, which includes Business Guidelines and Technical Guidelines – www.cipc.co.za / XBRL Program.
- Financial Statements and Independent Review: www.cipc.co.za / Maintain your Business / Financial Statements and Independent Review.

For more enquiries relating to the submission of Annual Returns, Audited Financial Statements and Financial Accountability Supplements, kindly log a ticket via www.cipc.co.za / enquiries. Depending on the nature of the enquiry the below categories must be selected:-

- Annual Returns: Companies and Close Corporations / Annual Returns.
- Audited Financial Statements and Financial Accountability Supplements: Companies and Close Corporation / Financial Statements OR Companies and Close Corporations / Independent Reviews.
- XBRL: Companies and Close Corporations / XBRL.

Yours sincerely,


Mr Andre Kritzing
Acting Commissioner: CIPC

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